Office of the Superintendent of Bankruptcy Canada
Bureau du surintendant des faillites Canada

Insolvency Statistics in Canada — November 2009

Canada

OSB • BSF
Protecting the integrity of the insolvency system
Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	November 2009	October 2009	November 2008	Oct. 2009 to Nov. 2009	Nov. 2008 to Nov. 2009	11-30-2009	11-30-2008	% Change
Newfoundland and Labrador	**193**	**230**	**152**	**-16.1**	**27.0**	**2 660**	**2 245**	**18.5**
Bankruptcies	184	218	149	-15.6	23.5	2 543	2 192	16.0
Proposals	9	12	3	-25.0	200.0	117	53	120.8
Prince Edward Island	56	63	44	-11.1	27.3	670	492	36.2
Bankruptcies	45	58	40	-22.4	12.5	532	426	24.9
Proposals	11	5	4	120.0	175.0	138	66	109.1
Nova Scotia	**428**	**505**	**381**	**-15.2**	**12.3**	**5 409**	**4 640**	**16.6**
Bankruptcies	361	420	325	-14.0	11.1	4 698	4 026	16.7
Proposals	67	85	56	-21.2	19.6	711	614	15.8
New Brunswick	318	417	295	-23.7	7.8	4 969	3 210	54.8
Bankruptcies	251	257	236	-2.3	6.4	3 387	2 769	22.3
Proposals	67	160	59	-58.1	13.6	1 582	441	258.7
Quebec	**3 542**	**3 733**	**3 353**	**-5.1**	**5.6**	**43 993**	**36 213**	**21.5**
Bankruptcies	2 653	2 785	2 766	-4.7	-4.1	36 007	29 772	20.9
Proposals	889	948	587	-6.2	51.4	7 986	6 441	24.0
Ontario	7 688	8 633	4 816	-10.9	59.7	69 207	51 750	33.7
Bankruptcies	3 540	3 624	3 470	-2.3	2.0	48 904	37 504	30.4
Proposals	4 148	5 009	1 346	-17.2	208.2	20 303	14 246	42.5
Manitoba	**249**	**260**	**210**	**-4.2**	**18.6**	**3 191**	**2 656**	**20.1**
Bankruptcies	185	185	168	0.0	10.1	2 518	2 076	21.3
Proposals	64	75	42	-14.7	52.4	673	580	16.0
Saskatchewan	178	213	187	-16.4	-4.8	2 605	2 036	27.9
Bankruptcies	126	133	124	-5.3	1.6	1 939	1 572	23.3
Proposals	52	80	63	-35.0	-17.5	666	464	43.5
Alberta	**935**	**948**	**775**	**-1.4**	**20.6**	**12 438**	**7 572**	**64.3**
Bankruptcies	718	723	640	-0.7	12.2	10 361	6 198	67.2
Proposals	217	225	135	-3.6	60.7	2 077	1 374	51.2
British Columbia	1 034	1 089	895	-5.1	15.5	13 545	9 143	48.2
Bankruptcies	811	835	745	-2.9	8.9	11 010	7 541	46.0
Proposals	223	254	150	-12.2	48.7	2 539	1 602	58.5
Northwest Territories	**0**	**3**	**2**	**-100.0**	**-100.0**	**48**	**26**	**84.6**
Bankruptcies	0	2	2	-100.0	-100.0	40	23	73.9
Proposals	0	1	0	-100.0	–	8	3	166.7
Yukon	6	3	3	100.0	100.0	45	31	45.2
Bankruptcies	4	3	3	33.3	33.3	40	29	37.9
Proposals	2	0	0	–	–	5	2	150.0
Nunavut	**0**	**2**	**1**	**-100.0**	**-100.0**	**10**	**8**	**25.0**
Bankruptcies	0	2	1	-100.0	-100.0	9	6	50.0
Proposals	0	0	0	–	–	1	2	-50.0
Canada	**12 627**	**12 999**	**11 194**	**-2.9**	**12.8**	**157 688**	**119 982**	**31.4**
Bankruptcies	**8 878**	**9 245**	**8 669**	**-4.0**	**2.4**	**121 988**	**94 134**	**29.6**
Proposals	**3 749**	**3 754**	**2 525**	**-0.1**	**48.5**	**35 700**	**25 848**	**38.1**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	November 2009	October 2009	November 2008	Oct. 2009 to Nov. 2009	Nov. 2008 to Nov. 2009	11-30-2009	11-30-2008	% Change
Newfoundland and Labrador	**192**	**223**	**152**	**-13.9**	**26.3**	**2 622**	**2 208**	**18.8**
Bankruptcies	183	211	149	-13.3	22.8	2 506	2 156	16.2
Proposals	9	12	3	-25.0	200.0	116	52	123.1
Prince Edward Island	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**410**	**497**	**370**	**-17.5**	**10.8**	**5 246**	**4 447**	**18.0**
Bankruptcies	344	415	316	-17.1	8.9	4 555	3 860	18.0
Proposals	66	82	54	-19.5	22.2	691	587	17.7
New Brunswick	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	240	244	224	-1.6	7.1	3 277	2 576	27.2
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**3 328**	**3 517**	**3 112**	**-5.4**	**6.9**	**41 444**	**33 498**	**23.7**
Bankruptcies	2 499	2 635	2 561	-5.2	-2.4	34 070	27 626	23.3
Proposals	829	882	551	-6.0	50.5	7 374	5 872	25.6
Ontario	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3 393	3 437	3 283	-1.3	3.4	46 665	35 051	33.1
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**241**	**254**	**202**	**-5.1**	**19.3**	**3 102**	**2 547**	**21.8**
Bankruptcies	180	182	161	-1.1	11.8	2 449	1 976	23.9
Proposals	61	72	41	-15.3	48.8	653	571	14.4
Saskatchewan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	119	129	114	-7.8	4.4	1 776	1 427	24.4
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**897**	**908**	**730**	**-1.2**	**22.9**	**11 950**	**7 053**	**69.4**
Bankruptcies	686	690	595	-0.6	15.3	9 958	5 754	73.1
Proposals	211	218	135	-3.2	56.3	1 992	1 299	53.3
British Columbia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	792	808	715	-2.0	10.8	10 609	7 090	49.6
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**3**	**2**	**-100.0**	**-100.0**	**48**	**24**	**100.0**
Bankruptcies	0	2	2	-100.0	-100.0	40	21	90.5
Proposals	0	1	0	-100.0	–	8	3	166.7
Yukon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	4	3	3	33.3	33.3	40	25	60.0
Proposals	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**2**	**1**	**-100.0**	**-100.0**	**9**	**8**	**12.5**
Bankruptcies	0	2	1	-100.0	-100.0	9	6	50.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**12 111**	**12 456**	**10 589**	**-2.8**	**14.4**	**150 872**	**112 535**	**34.1**
Bankruptcies	**8 482**	**8 816**	**8 163**	**-3.8**	**3.9**	**116 458**	**87 981**	**32.4**
Proposals	**3 629**	**3 640**	**2 426**	**-0.3**	**49.6**	**34 414**	**24 554**	**40.2**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	November 2009	October 2009	November 2008	Oct. 2009 to Nov. 2009	Nov. 2008 to Nov. 2009	11-30-2009	11-30-2008	% Change
Newfoundland and Labrador	**1**	**7**	**0**	**-85.7**	**–**	**38**	**37**	**2.7**
Bankruptcies	1	7	0	-85.7	–	37	36	2.8
Proposals	0	0	0	–	–	1	1	0.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	0	1	–	200.0	27	13	107.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**18**	**8**	**11**	**125.0**	**63.6**	**163**	**193**	**-15.5**
Bankruptcies	17	5	9	240.0	88.9	143	166	-13.9
Proposals	1	3	2	-66.7	-50.0	20	27	-25.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	11	13	12	-15.4	-8.3	110	193	-43.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**214**	**216**	**241**	**-0.9**	**-11.2**	**2 549**	**2 715**	**-6.1**
Bankruptcies	154	150	205	2.7	-24.9	1 937	2 146	-9.7
Proposals	60	66	36	-9.1	66.7	612	569	7.6
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	147	187	187	-21.4	-21.4	2 239	2 453	-8.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**8**	**6**	**8**	**33.3**	**0.0**	**89**	**109**	**-18.3**
Bankruptcies	5	3	7	66.7	-28.6	69	100	-31.0
Proposals	3	3	1	0.0	200.0	20	9	122.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	7	4	10	75.0	-30.0	164	145	13.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**38**	**40**	**45**	**-5.0**	**-15.6**	**488**	**519**	**-6.0**
Bankruptcies	32	33	45	-3.0	-28.9	403	444	-9.2
Proposals	6	7	0	-14.3	–	85	75	13.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	19	27	30	-29.6	-36.7	401	451	-11.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**2**	**-100.0**
Bankruptcies	0	0	0	–	–	0	2	-100.0
Proposals	0	0	0	–	–	0	0	–
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	0	0	0	–	–	0	4	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**0**	**0**	**–**	**–**	**1**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	0	0	0	–	–	1	0	–
Canada	**516**	**543**	**605**	**-5.0**	**-14.7**	**6 816**	**7 447**	**-8.5**
Bankruptcies	**396**	**429**	**506**	**-7.7**	**-21.7**	**5 530**	**6 153**	**-10.1**
Proposals	**120**	**114**	**99**	**5.3**	**21.2**	**1 286**	**1 294**	**-0.6**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	November 2009	October 2009	November 2008	Oct. 2009 to Nov. 2009	Nov. 2008 to Nov. 2009	11-30-2009	11-30-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**18**	**14**	**22**	**28.6**	**-18.2**	**261**	**328**	**-20.4**
Bankruptcies	14	8	16	75.0	-12.5	208	263	-20.9
Proposals	4	6	6	-33.3	-33.3	53	65	-18.5
Mining and Oil and Gas Extraction	5	7	3	-28.6	66.7	62	50	24.0
Bankruptcies	5	6	3	-16.7	66.7	44	33	33.3
Proposals	0	1	0	-100.0	–	18	17	5.9
Utilities	**0**	**1**	**3**	**-100.0**	**-100.0**	**19**	**8**	**137.5**
Bankruptcies	0	1	2	-100.0	-100.0	15	6	150.0
Proposals	0	0	1	–	-100.0	4	2	100.0
Construction	71	91	96	-22.0	-26.0	1 020	1 268	-19.6
Bankruptcies	53	70	84	-24.3	-36.9	849	1 082	-21.5
Proposals	18	21	12	-14.3	50.0	171	186	-8.1
Manufacturing	**55**	**67**	**64**	**-17.9**	**-14.1**	**775**	**785**	**-1.3**
Bankruptcies	44	50	57	-12.0	-22.8	596	620	-3.9
Proposals	11	17	7	-35.3	57.1	179	165	8.5
Wholesale Trade	37	31	36	19.4	2.8	406	468	-13.2
Bankruptcies	23	26	26	-11.5	-11.5	311	282	10.3
Proposals	14	5	10	180.0	40.0	95	186	-48.9
Retail Trade	**75**	**76**	**83**	**-1.3**	**-9.6**	**958**	**1 019**	**-6.0**
Bankruptcies	67	63	71	6.3	-5.6	798	862	-7.4
Proposals	8	13	12	-38.5	-33.3	160	157	1.9
Transportation and Warehousing	43	38	61	13.2	-29.5	608	794	-23.4
Bankruptcies	31	33	52	-6.1	-40.4	488	666	-26.7
Proposals	12	5	9	140.0	33.3	120	128	-6.3
Information and Cultural Industries	**12**	**3**	**15**	**300.0**	**-20.0**	**116**	**130**	**-10.8**
Bankruptcies	11	2	9	450.0	22.2	91	96	-5.2
Proposals	1	1	6	0.0	-83.3	25	34	-26.5
Finance and Insurance	8	16	16	-50.0	-50.0	142	116	22.4
Bankruptcies	8	14	12	-42.9	-33.3	118	98	20.4
Proposals	0	2	4	-100.0	-100.0	24	18	33.3
Real Estate and Rental and Leasing	**15**	**23**	**11**	**-34.8**	**36.4**	**206**	**166**	**24.1**
Bankruptcies	9	14	10	-35.7	-10.0	142	133	6.8
Proposals	6	9	1	-33.3	500.0	64	33	93.9
Professional, Scientific and Technical Services	50	38	38	31.6	31.6	439	464	-5.4
Bankruptcies	36	29	32	24.1	12.5	365	350	4.3
Proposals	14	9	6	55.6	133.3	74	114	-35.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	November 2009	October 2009	November 2008	Oct. 2009 to Nov. 2009	Nov. 2008 to Nov. 2009	11-30-2009	11-30-2008	% Change
Management of Companies and Enterprises	**7**	**2**	**7**	**250.0**	**0.0**	**40**	**41**	**-2.4**
Bankruptcies	4	2	6	100.0	-33.3	31	28	10.7
Proposals	3	0	1	–	200.0	9	13	-30.8
Administrative and Support, Waste Management and Remediation Services	23	31	32	-25.8	-28.1	291	306	-4.9
Bankruptcies	16	26	30	-38.5	-46.7	243	259	-6
Proposals	7	5	2	40.0	250.0	48	47	2.1
Educational Services	**2**	**4**	**5**	**-50.0**	**-60.0**	**44**	**48**	**-8.3**
Bankruptcies	1	4	4	-75.0	-75.0	37	38	-2.6
Proposals	1	0	1	–	0.0	7	10	-30.0
Health Care and Social Assistance	3	6	5	-50.0	-40.0	78	94	-17.0
Bankruptcies	2	5	0	-60.0	–	66	74	-10.8
Proposals	1	1	5	0.0	-80.0	12	20	-40.0
Arts, Entertainment and Recreation	**7**	**11**	**15**	**-36.4**	**-53.3**	**139**	**146**	**-4.8**
Bankruptcies	5	4	13	25.0	-61.5	117	122	-4.1
Proposals	2	7	2	-71.4	0.0	22	24	-8.3
Accommodation and Food Services	60	71	55	-15.5	9.1	837	868	-3.6
Bankruptcies	44	53	49	-17.0	-10.2	656	740	-11
Proposals	16	18	6	-11.1	166.7	181	128	41.4
Other Services (except Public Administration)	**29**	**23**	**37**	**26.1**	**-21.6**	**412**	**460**	**-10.4**
Bankruptcies	22	18	30	22.2	-26.7	348	392	-11.2
Proposals	7	5	7	40.0	0.0	64	68	-5.9
Public Administration	1	1	0	0.0	–	6	9	-33.3
Bankruptcies	1	1	0	0.0	–	6	9	-33.3
Proposals	0	0	0	–	–	0	0	–
Total	**516**	**543**	**605**	**-5.0**	**-14.7**	**6 816**	**7 447**	**-8.5**
Bankruptcies	**396**	**429**	**506**	**-7.7**	**-21.7**	**5 530**	**6 153**	**-10.1**
Proposals	**120**	**114**	**99**	**5.3**	**21.2**	**1 286**	**1 294**	**-0.6**